

Income

| <u>Account Number</u> | <u>Account Name</u> | <u>12/31/2007</u> | <u>12/31/2006</u> | <u>12/31/2005</u> |
|-----------------------------------|---------------------------|-------------------|-------------------|-------------------|
| Income - Sales | | | | |
| 401 | Sales - Finished Wheels | 406,789.05 | 387,399.06 | 365,388.65 |
| 402 | Sales - UnFinished Wheels | 328,987.15 | 301,456.78 | 298,456.21 |
| 403 | Sales - Accessories | 45,678.12 | 38,456.79 | 42,125.65 |
| 404 | Interest - Money Market | 4,985.66 | 3,545.65 | 1,628.65 |
| Totals for: Income - Sales | | 786,439.98 | 730,858.28 | 707,599.16 |

Cost of Goods Sold

| | | | | |
|---|-------------------------------|-------------------|-------------------|-------------------|
| Cost of Goods Sold - Purchases | | | | |
| 501 | Purchases - UnFinished Wheels | 299,807.26 | 268,544.45 | 275,125.65 |
| 502 | Purchases - Accessories | 58,785.44 | 47,899.01 | 46,855.21 |
| 508 | Purchases - Inventory Change | -380.81 | 0.00 | 0.00 |
| Totals for: Cost of Goods Sold - Purchases | | 358,211.89 | 316,443.46 | 321,980.86 |

Cost of Goods Sold - Other

| | | | | |
|---|--------------------------|-------------------|-------------------|-------------------|
| 503 | Salaries - COGS | 124,876.38 | 111,456.22 | 109,123.65 |
| 504 | Supplies - COGS | 3,865.78 | 3,765.77 | 3,645.85 |
| 505 | Depreciation - Equipment | 5,196.21 | 3,689.81 | 4,865.31 |
| 506 | Depreciation - Trucks | 3,433.33 | 4,113.00 | 3,712.65 |
| 507 | Rent - Shop | 3,000.00 | 3,000.00 | 3,000.00 |
| Totals for: Cost of Goods Sold - Other | | 140,371.70 | 126,024.80 | 124,347.46 |
| Total Cost of Goods Sold | | 498,583.59 | 442,468.26 | 446,328.32 |

Operating Expenses

| | | | | |
|---|---------------------------------|-------------------|-------------------|-------------------|
| Expenses - Operating | | | | |
| 601 | Salaries | 89,765.22 | 86,234.12 | 84,123.65 |
| 602 | Office Expense | 8,766.01 | 7,899.21 | 7,865.12 |
| 603 | Advertising | 4,856.00 | 5,238.11 | 5,435.31 |
| 604 | Repairs | 7,897.54 | 6,433.21 | 6,521.22 |
| 605 | Travel | 1,245.77 | 1,345.99 | 1,421.33 |
| 606 | Payroll Taxes | 21,371.22 | 19,456.78 | 20,125.31 |
| 607 | Supplies | 4,855.98 | 3,865.22 | 4,865.31 |
| 608 | Depreciation - Office Equipment | 1,987.79 | 1,309.48 | 1,546.85 |
| 609 | Interest Expense | 14,876.33 | 16,128.65 | 18,651.31 |
| 610 | Utilities | 3,978.22 | 3,877.18 | 3,728.22 |
| 611 | Rent - Office | 2,000.00 | 2,000.00 | 2,000.00 |
| Totals for: Expenses - Operating | | 161,600.08 | 153,787.95 | 156,283.63 |
| Net Income | | 126,256.31 | 134,602.07 | 104,987.21 |